

30 July 2021

ASX ANNOUNCEMENT

Proposed Issue of Shares

Melbourne, Australia, 30 July 2021 – engage:BDR Limited (“EN1” or “the Company”) (ASX: EN1 EN1O) advises it will issue 100,000,000 fully paid ordinary shares on or about 22 August 2021 in connection with settling all claims and disputes between various parties regarding the acquisition of Tiveo, LLC (“Tiveo”), also known as “diveo”, including its talent discovery platform focused on collaborations and connections between artists music lovers, music industry professionals, artists and repertoire (A&R), talent scouts and brands in August 2016, and the termination of various consulting agreements previously associated with the Tiveo business. This is in addition to US\$125,000 cash paid to the parties as part of the settlement agreement.

engage:BDR continues to 100% own Tiveo which operates as part of the engage:BDR group as it has done since its acquisition. The terminated consulting agreements are not required for the continued operation of the Tiveo business.

The issue of these shares will satisfy all prior conditions of the original sale, including the 40 million shares payable by EN1 in 2018 at the average issue price of A\$0.16 (which were in dispute).

The shares will be issued to exempt recipients for no cash payment without requiring a prospectus under the Company’s existing listing rule 7.1 (15%) capacity. None of the recipients are related parties of the Company.

An Appendix 3B released in conjunction with this announcement contains further details of the issue. An Appendix 2A will be released when the shares are issued.

For further investor enquires please contact Viriathus Capital on 1300 509 924 or investors@engageBDR.com.



On behalf of the Board
Ted Dhanik
Co-Founder and Executive Chairman

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We encourage our Shareholders to register their details using the QR Code below to ensure they're kept up to date with the latest news and to be notified of any upcoming Shareholder presentations or events.



Forward Looking Statements

Preliminary financial results published above are subject to audit, adjustment and closing, as they are estimates and figures may be rounded. The “~” symbol refers to figures which have not been audited, adjusted and are preliminary estimates. Statements made in this release which are forward-looking statements and are based on the Company’s expectations, estimates and projections. Words such as “anticipates,” “expects,” “intends,” “plans,” “believes,” “seeks,” “estimates,” “guidance,” “~” and similar expressions are intended to identify forward-looking statements. These words are not the exclusive means of identifying such statements. Any forward-looking statement made by the Company in this announcement is based only on information currently available to the Company and its current intentions (which may change) and speaks only as of the date on which it is made. Forward-looking statements are subject to a range of risks and uncertainties, some of which are beyond the Company’s control. Risks and uncertainties can include matters inherent in the business of the Company, its management, its activities generally, and the market in which it operates. As a result, actual results could materially differ from those in the forward-looking statements. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. The Company does not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring, or as a result of new information, future developments or otherwise after the date of this release except as required by the listing rules of ASX, by law or by appropriate regulatory authorities.

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