

ISSUE OF SECURITIES

ASX RELEASE

15 July 2021

DIRECTORS / MANAGEMENT

Russell Davis
Chairman

Daniel Thomas
Managing Director

Ziggy Lubieniecki
Non-Executive Director

David Church
Non-Executive Director

Mark Pitts
Company Secretary

Mark Whittle
Chief Operating Officer

CAPITAL STRUCTURE

ASX Code: HMX

Share Price (14/07/2021)	\$0.094
Shares on Issue	813m
Market Cap	\$76m
Options Unlisted	27m
Performance Rights	6.5m

Hammer Metals Ltd (ASX:HMX) (“**Hammer**” or the “**Company**”) is pleased to advise that it today issued 6,842,104 to directors as approved by shareholders at the Company’s recent general meeting.

These shares represent the Directors’ participation in the placement completed in April, and were issued at a price of \$0.095 per share.

A cleansing notice pursuant to section 708A(5)(e) of the Corporations act and an Appendix 2A follow for immediate release.

This announcement has been authorised for issue by Mr Daniel Thomas, Managing Director, Hammer Metals Limited in accordance with ASX Listing Rule 15.5.

For further information please contact:

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Managing Director

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About Hammer Metals

Hammer Metals Limited (ASX: HMX) holds a strategic tenement position covering approximately 2,200km² within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits and the Elaine (Cu-Au) deposit. Hammer also has a 51% interest in the emerging Jubilee (Cu-Au) deposit. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of Ernest Henry style and has a range of prospective targets at various stages of testing.

Hammer also has a 100% interest in the Bronzewing South Gold Project located adjacent to the 2.3 million-ounce Bronzewing gold deposit in the highly endowed Yandal Belt of Western Australia.

About JOGMEC

Japan Oil, Gas and Metals National Corporation is a Japanese government Independent Administration Institution tasked to ensure a stable supply of mineral resources for Japan. JOGMEC has a demonstrated track record of participating in the Australian mineral exploration industry. Further details about JOGMEC can be found on the corporation's website: <http://www.jogmec.go.jp/english/index.html>