

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To: Jindalee Resources Ltd
ACN/ARSN: 52 064 121 133 **Source:** Australian Business Register

Name: Perennial Value Management Limited
ACN: 22 090 879 904

The holder became a substantial shareholder on: 26 May 2021

2. Details of Voting Power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	2,693,868	2,693,868	5.04

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder

Holder of relevant interest	Nature of relevant interest	Class & number of securities (Ord)
Perennial Value Management Limited	Investment Manager	2,693,868

4. Details of present registered holders

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & number of securities (Ord)
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	2,693,868
Perennial Value Management Limited			

5. Consideration

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of securities
		Cash	Non-cash	
National Asset Servicing	8/02/2021	\$ 27,544.26	0	15,299
National Asset Servicing	12/02/2021	\$ 48,052.91	0	32,367
National Asset Servicing	15/02/2021	\$ 15,800.71	0	10,921
National Asset Servicing	16/02/2021	\$ 4,482.26	0	3,271
National Asset Servicing	17/02/2021	\$ 1,051.02	0	767
National Asset Servicing	19/02/2021	\$ 5,319.77	0	3,799
National Asset Servicing	26/02/2021	\$ 26,167.25	0	14,236
National Asset Servicing	22/03/2021	\$ 1,906,173.36	0	1,134,627
National Asset Servicing	22/03/2021	\$ 460,603.92	0	274,169
National Asset Servicing	22/03/2021	\$ 97,221.60	0	57,870
National Asset Servicing	25/03/2021	\$ 16,757.32	0	10,258
National Asset Servicing	25/03/2021	\$ 81,257.84	0	49,742
National Asset Servicing	26/03/2021	\$ 84,735.74	0	51,871
National Asset Servicing	26/03/2021	\$ 17,476.11	0	10,698
National Asset Servicing	9/04/2021	\$ 1,612,289.25	0	650,000
National Asset Servicing	21/04/2021	\$ 547,159.47	0	191,261
National Asset Servicing	28/04/2021	\$ 70,176.07	0	24,272
National Asset Servicing	29/04/2021	\$ 21,425.18	0	7,396
National Asset Servicing	4/05/2021	\$ 254,347.33	0	86,226
National Asset Servicing	13/05/2021	\$ 102,227.82	0	42,562
National Asset Servicing	13/05/2021	\$ 64,679.60	0	26,929
National Asset Servicing	13/05/2021	\$ 3,405.83	0	1,418
National Asset Servicing	13/05/2021	\$ 25,642.22	0	10,676

National Asset Servicing	14/05/2021	\$	31,079.50	0	12,929
National Asset Servicing	14/05/2021	\$	19,663.58	0	8,180
National Asset Servicing	14/05/2021	\$	1,036.07	0	431
National Asset Servicing	14/05/2021	\$	7,795.72	0	3,243
National Asset Servicing	21/05/2021	\$	7,635.04	0	2,830
National Asset Servicing	21/05/2021	\$	401.99	0	149
National Asset Servicing	21/05/2021	\$	3,027.04	0	1,122
National Asset Servicing	21/05/2021	\$	12,064.98	0	4,472
National Asset Servicing	25/05/2021	\$	28,619.64	0	10,991
National Asset Servicing	25/05/2021	\$	9,592.82	0	3,684
National Asset Servicing	25/05/2021	\$	1,700.35	0	653
National Asset Servicing	26/05/2021	\$	51,184.15	0	19,123
National Asset Servicing	26/05/2021	\$	17,156.85	0	6,410
National Asset Servicing	26/05/2021	\$	3,037.91	0	1,135

6. Associates

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

Name & ACN	Nature of association
Not applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Jindalee Resources Ltd	Jindalee Resources Ltd Level 2 18 kings Park Road, West Perth, Wa 6005

Signature

Print Name **Bill Anastasopoulos** Capacity **Company Secretary**

Sign Here



28/05/2021